



Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

TO: Pablo Arroyave, Chief Operating Officer

FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

DATES: 11.03.25 FAC and 11.06.25 BOD

RE: FY26 O&M Budget to Actual Report Through September 30, 2025

2025 Water Year (FY 3/1/24-2/28/25) attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through September 30, 2025 are under budget by \$941,591, or 7.09 %. This favorable variance is the result of timing differences for O&M expenses in most cost pools. DCI Conveyance Costs continues to trend over budget at as a result of rate increases.

Outstanding

FY24 PUE True-Up

Reclamation provided their FY24 PUE True -Up in August, 2025 in the amount of \$4.3MM relating the SLDMWA's FY24(WY23) and FY25(WY24). Sufficient cash was available to the amount currently due of \$1.3M with the remainder to paid out over the next twelve months. The True-Up expense was appropriately allocated and recorded to the respective water years and will be recovered in the final accountings for those years.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate for the current year is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting. In addition to the current year rate change, DWR advised us in letters dated June and September, 2025 of revisions to their conveyance charges for Calendar year 2024 totaling an additional \$1.07 per Acre-Foot. The change increased conveyance costs for FY24 by \$114,415, and \$905,498 for FY25.

Audited Financial Statements FY2023, FY2024 & FY2025

FY2023 Audit has been completed and will be presented to the FAC and BOD this month. Staff is working toward completing the FY2024 and FY2025 as soon as possible and have begun providing the auditors with the necessary information.



San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
11.03.25 FAC and 11.06.25 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP	\$ 5,118,006	\$ 5,489,363						
WW	\$ 138,430	\$ 103,823			\$ 34,609			
Intertie O&M	\$ 571,255	\$ 571,255						
DCI DWR Conveyance	\$ 3,519,425		\$ 3,519,425					
Volta Wells	\$ 31,810			\$ 69,935				
Mendota Pool	\$ 226,779				\$ 226,779			
O'Neill	\$ 3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain	\$ 180,904							\$ 245,213
	\$ 22,751,131	\$ 11,704,405	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$ 14,991,387							
DCI DWR Conveyance	\$ 7,759,744							

R, O&M BUDGET BY COST POOLS THROUGH: SEPTEMBER 30, 2025
58.33%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 5,355,727	\$ 3,231,646			\$ 2,124,081			
JPP	\$ 2,985,504	\$ 2,985,504						
WW	\$ 80,751	\$ 60,563			\$ 20,188			
Intertie O&M	\$ 333,232		\$ 333,232					
DCI DWR Conveyance	\$ 2,052,998		\$ 2,052,998					
Volta Wells	\$ 18,556			\$ 18,556				
Mendota Pool	\$ 132,288				\$ 132,288			
O'Neill	\$ 2,206,910					\$ 2,002,684	\$ 204,227	
SL Drain	\$ 105,527							\$ 105,527
	\$ 13,271,493	\$ 6,277,713	\$ 2,386,230	\$ 18,556	\$ 2,276,557	\$ 2,002,684	\$ 204,227	\$ 105,527

R, O&M Actual COSTS BY COST POOLS THROUGH: SEPTEMBER 30, 2025

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 4,334,941	\$ 2,615,703			\$ 1,719,238			
JPP	\$ 2,592,986	\$ 2,592,986						
WW	\$ 62,078	\$ 46,559			\$ 15,520			
Intertie O&M	\$ 247,315	\$ 247,315						
DCI DWR Conveyance	\$ 2,988,892		\$ 2,988,892					
Volta Wells	\$ 1,337			\$ 1,337				
Mendota Pool	\$ 162,457				\$ 162,457			
O'Neill	\$ 1,888,366					\$ 1,491,809	\$ 396,557	
SL Drain	\$ 51,530							\$ 51,530
	\$ 12,329,902	\$ 5,502,563	\$ 2,988,892	\$ 1,337	\$ 1,897,214	\$ 1,491,809	\$ 396,557	\$ 51,530

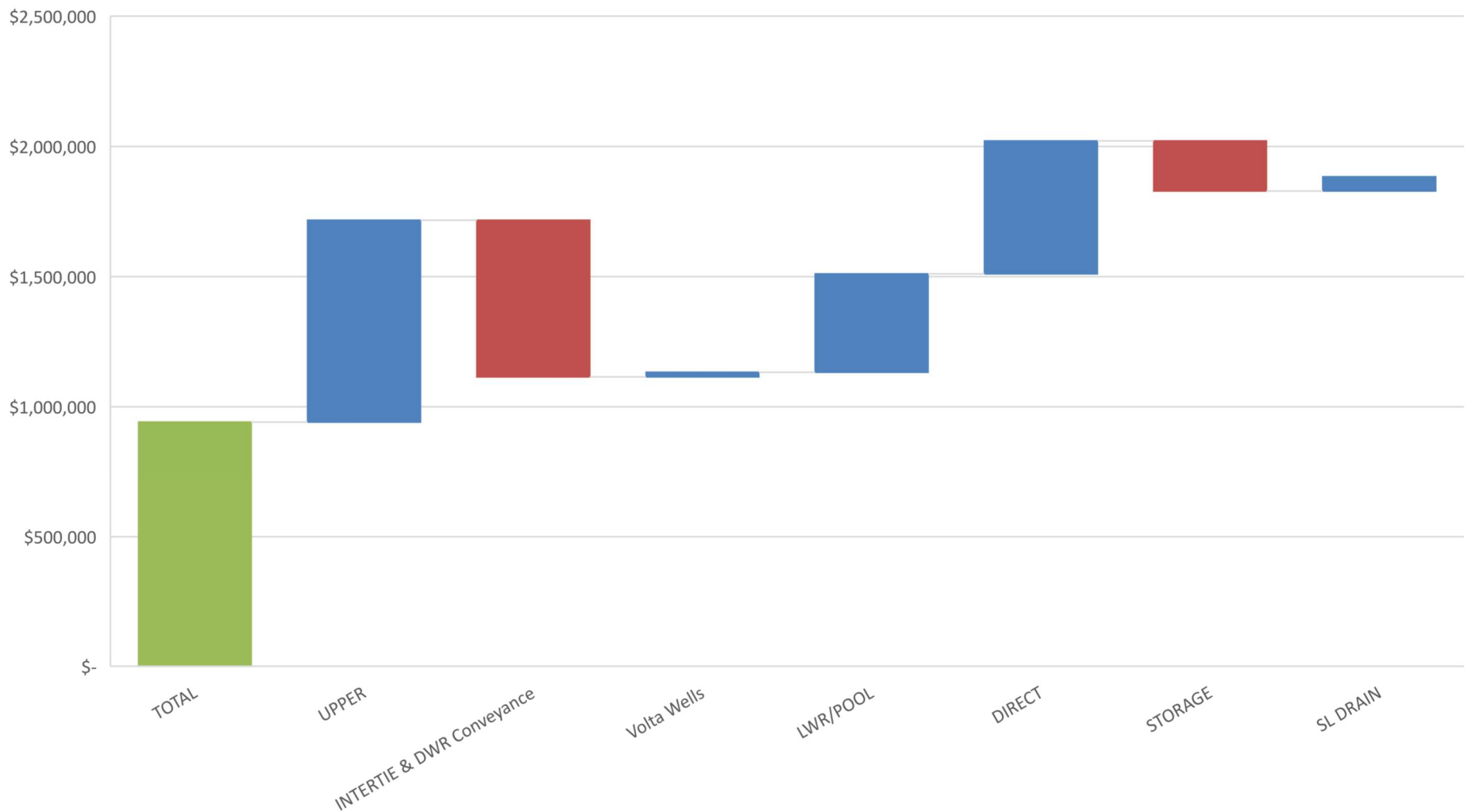
R, O&M BUDGET vs Actual COSTS THROUGH: SEPTEMBER 30, 2025

	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 13,271,493	\$ 6,277,713	\$ 2,386,230		\$ 18,556	\$ 2,276,557	\$ 2,002,684	\$ 204,227	\$ 105,527
R, O&M Actual	\$ 12,329,902	\$ 5,502,563	\$ 2,988,892		\$ 1,337	\$ 1,897,214	\$ 1,491,809	\$ 396,557	\$ 51,530
Difference	\$ 941,591	\$ 775,150	\$ (602,662)		\$ 17,219	\$ 379,343	\$ 510,874	\$ (192,330)	\$ 53,997
	UNDER	UNDER	OVER		UNDER	UNDER	UNDER	OVER	UNDER
	7.094839% UNDER BUDGET								



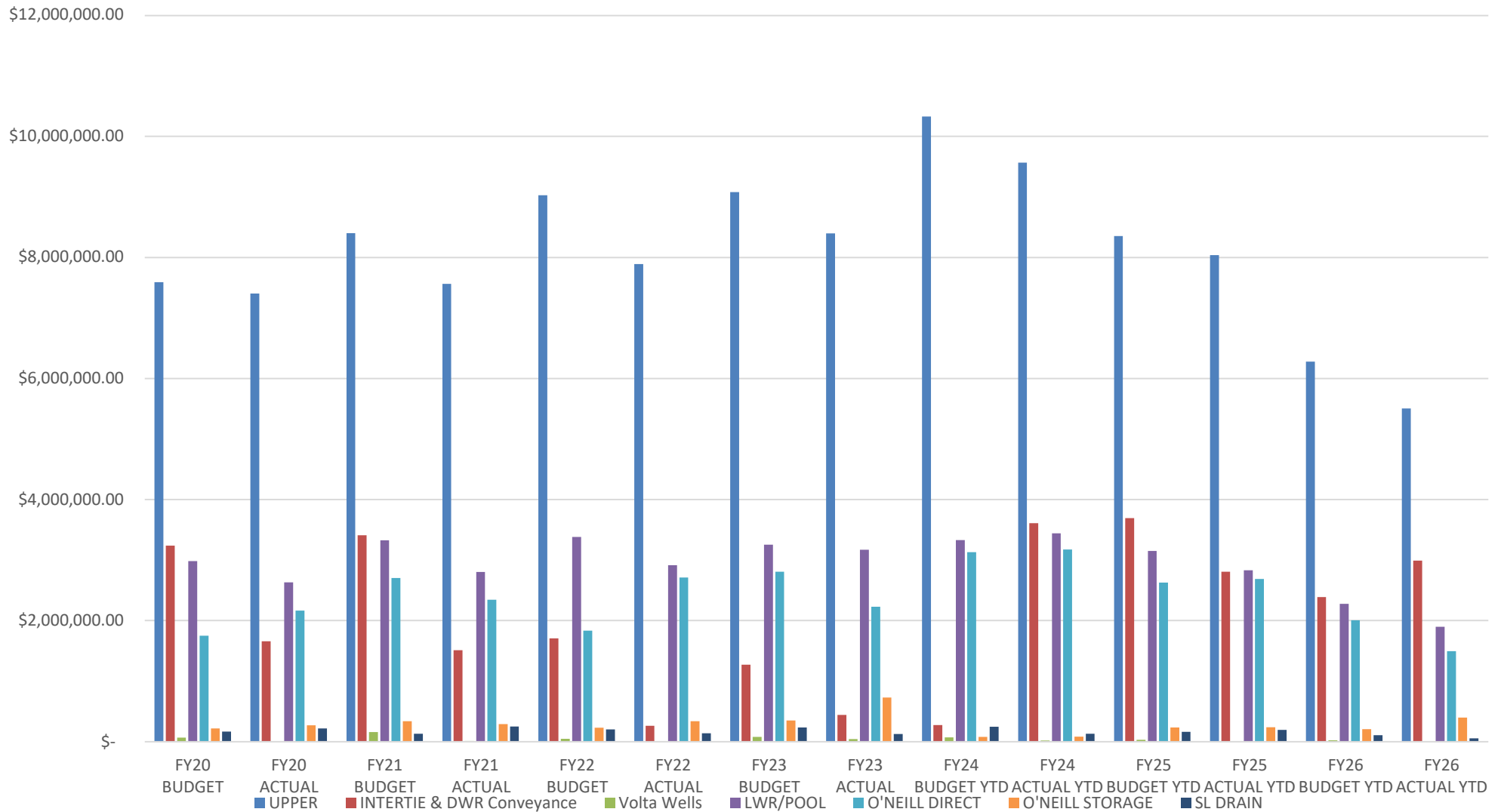
San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through September 30, 2025
BUDGET VARIANCES
FAC 11/03/2025 BOD 11/06/2025

■ Increase ■ Decrease ■ Total



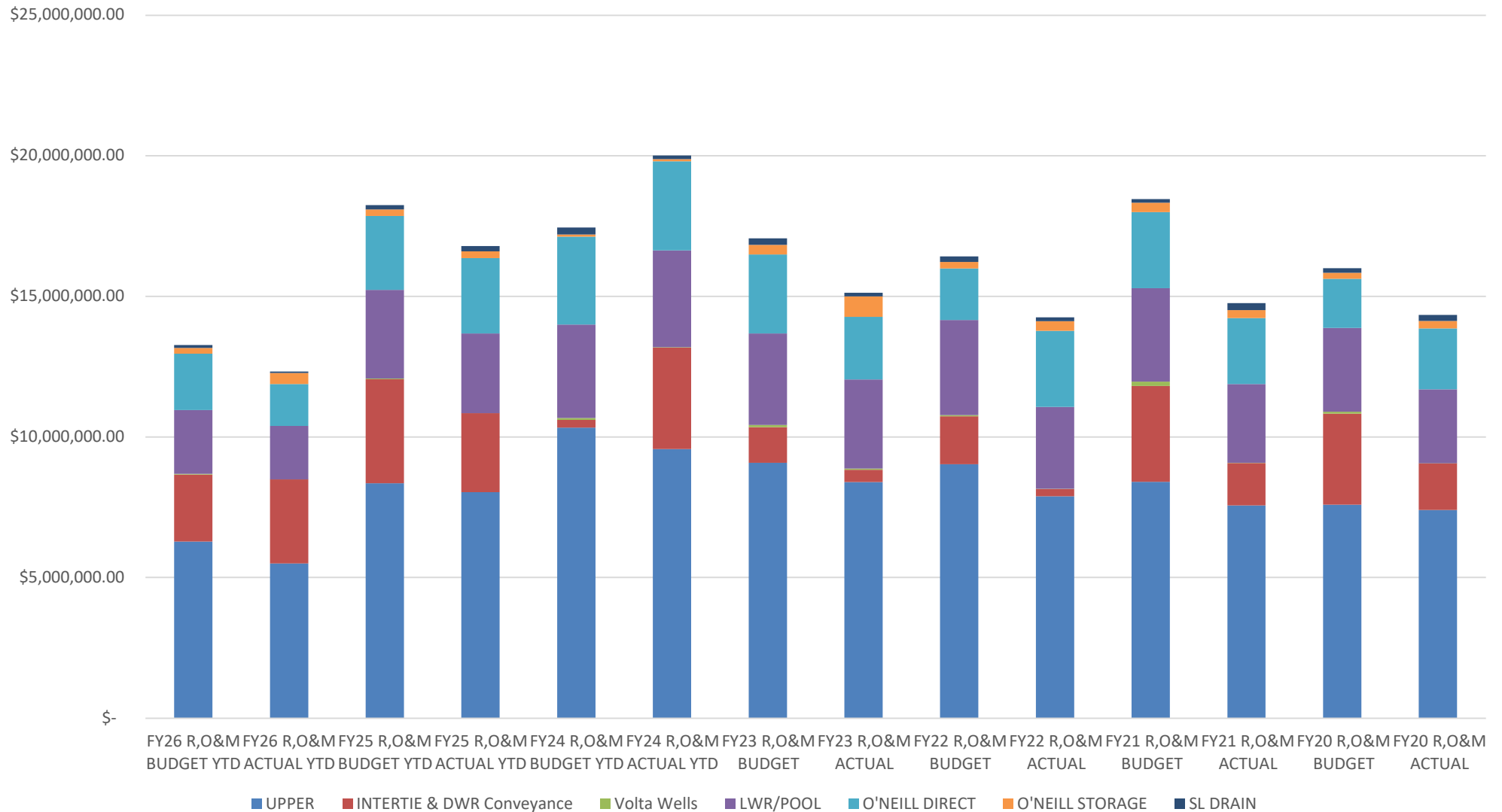


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (09/30/2025)
FAC 11/03/2025 BOD 11/06/2025





San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (09/30/2025)
FAC 11/03/2025 BOD 11/06/2025





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (09/30/2025)
FAC 11/03/2025 BOD 11/06/2025
Total By Year

